Message Text

CONFIDENTIAL

PAGE 01 BANGKO 19512 131238Z

53

ACTION EB-07

INFO OCT-01 EA-06 ISO-00 L-02 H-01 AGR-05 CIAE-00 COME-00

INR-05 LAB-04 NSAE-00 RSC-01 SP-02 STR-01 TRSE-00

SWF-01 CIEP-01 FRB-01 OMB-01 /039 W ----- 052624

R 131224Z DEC 74

FM AMEMBASSY BANGKOK TO SECSTATE WASHDC 9103

CONFIDENTIAL BANGKOK 19512

E.O. 11652: GDS

TAGS: ETRD, EAGR, TH

SUBJ: COTTON CONTRACT DEFAULTS

REF: BANGKOK 19016

- 1. MINISTRY OF COMMERCE DIRECTOR GENERAL FOREIGN TRADE SUTHEE GAVE EMBASSY STATUS REPORT DECEMBER 13 HIS EFFORTS INDUCE THAI IMPORTERS HONOR COTTON CONTRACTS. INDICATED THERE IS CONSIDERABLE DISCUSSION BETWEEN THAI MILLS AND U.S. SHIPPERS TO POSTPONE SOME SHIPMENTS AND RE-NEGOTIATE CONTRACTS. HE CONTENDED THERE HAVE BEEN SOME POSITIVE RESULTS ALREADY AND HE EXPECTS MORE. MOST MILLS ARE ASSURING SUTHEE ORALLY THEY WILL REACH AN AGREEMENT WITH SHIPPERS BUT THEY REFUSE TO PUT ASSURANCES IN WRITING.
- 2. WE PROVIDED SUTHEE WITH NEW LIST OF DELINQUENTS THROUGH DECEMBER 4 JUST RECEIVED FROM AMERICAN COTTON SHIPPERS ASSOCIATION. HE ASSURED US HE WOULD CONTINUE HIS EFFORTS, WHICH HE AGAIN EMPHASIZED WERE LIMITED TO MORAL SUASION.
- 3. SUTHEE CONTENDED CREDIT FACILITIES WERE NOT PROBLEM AT THIS TIME AS FAR AS HE COULD DETERMINE. STUMBLING BLOCK WAS HIGH PRICE WHICH IMPORTERS BELIEVE WILL BANKRUPT THEM. MILLS ARE NOT DISPUTING FACT THAT CONTRACTS ARE VALID. CONFIDENTIAL

CONFIDENTIAL

PAGE 02 BANGKO 19512 131238Z

4. SUTHEE CONCLUDED BY SAYING THAT IF AT ANY JUNCTURE CCC CREDITS MIGHT BE OF ASSISTANCE IN RESOLVING SOME OF THE CONTRACT PROBLEMS, HE WOULD LET US KNOW. WE WILL SEEK FURTHER STATUS REPORT FROM SUTHEE WITHIN NEXT FEW DAYS. MEANWHILE, WE ARE CONTINUING TO EXERT PRESSURE ON FOREIGN MINISTRY. IN ADDITION TO CALL ON ACTING FOREIGN MINISTER, CHARGE' HAS BRIEFED FOREIGN MINISTER ON SERIOUSNESS OF PROBLEM AND HAS FOLLOWED UP AGAIN AT DIRECTOR GENERAL LEVEL.

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: COTTON, CONTRACTS, INVESTIGATIONS

Control Number: n/a Copy: SINGLE Draft Date: 13 DEC 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974BANGKO19512

Document Number: 1974BANGKO19512 Document Source: CORE Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: GS Errors: N/A Film Number: D740362-0751 From: BANGKOK Handling Restrictions: n/a

Image Path:

Legacy Key: link1974/newtext/t19741238/aaaabgkk.tel Line Count: 70

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION EB Original Classification: CONFIDENTIAL Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL Previous Handling Restrictions: n/a Reference: 74 BANGKOK 19016 Review Action: RELEASED, APPROVED Review Authority: boyleja

Review Comment: n/a Review Content Flags: Review Date: 13 AUG 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <13-Aug-2002 by kelleyw0>; APPROVED <18 MAR 2003 by boyleja>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: COTTON CONTRACT DEFAULTS

TAGS: ETRD, EAGR, TH

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005